CITY OF LOS ANGELES
MEETING OF THE WORKFORCE DEVELOPMENT BOARD
(WDB) NON-PROFIT 501(C) 3 CORPORATION
Wednesday, November 16, 2022
11:00 AM - 11:15 A.M.

VIA CONFERENCE CALL

THE WDB NON-PROFIT 501(C) 3 CORPORATION WILL CONVENE DURING A RECESS OF THE WDB QUARTERLY MEETING.

AGENDA

1. Call to Order/Roll Call
2. Public Comment on Non-Agenda Items

ACTION ITEMS:

3.	Consideration of the Minutes of July 27, 2022	Charles Woo
4.	Approval of a Financial Report/Statement of Revenue and Expenditures of the Workforce Development Board (WDB) Nonprofit 501 (c) (3) Corporation for the Period July 1, 2021 through October 7, 2023	Gregg Irish

5. Next Meeting
6. Adjourn

The WDB will Reconvene.

Workforce Development Board: Charles Woo, Patricia Perez, Garrett Gin, Chad Boggio, Miguel Cabral, Veronica Corona, Michelle Crenshaw, David Crippens, Jesse Cuevas, Dr. Alex Davis, Ahmed Enany, Kathy A. Finn, Terri Hollingsworth, Robert A. Lake, Ruth Lopez Novodor, Dr. Llanet Martin, LaShondra Mercurius, Michael Murray, Kelly Nguyen, Casey O'Neill, Hector Perez-Pacheco, Gabriel Pimentel, Jonathan Port, Carmen Rad, Sergio Rascon, Joseph Stark, Alexandra Suh, Maria Turrubiartes, Nancy Hoffman Vanyek, Faye Washington

PUBLIC INPUT AT WORKFORCE DEVELOPMENT BOARD MEETINGS

The public will have an opportunity to address the Board on any agenda item at the time the item is considered. Members of the public who wish to speak on any item are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the

designated personnel of the Board. Speaker cards are available at the sign-in table at the back of the meeting room. Documents/reports on agenda items are available on the Board's website and may be distributed at the meeting. For updated meeting schedules please visit www.wiblacity.org. For more information call 213-744-7164.

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For more information please contact us at 1200 W. 7th Street, 6th Floor, Los Angeles, CA 90017. Phone: 213-744-7164 www.wiblacity.org

3.

DATE: November 16, 2022

TO: Workforce Development Board (WDB)

FROM:

SUBJECT: **Consideration of the Minutes of July 27, 2022**

REQUESTED ACTION:

BACKGROUND:

ADDITIONAL BACKGROUND:

ATTACHMENTS:

Description

- Item 3 - Draft_Minutes_WDB_Non_Profit_501c3_ Corp_Annual_Mtg_7.27.2022

CITY OF LOS ANGELES
WORKFORCE DEVELOPMENT BOARD (WDB)
501 (c) 3 NON-PROFIT CORPORATION ANNUAL MEETING
WEDNESDAY, JULY 27, 2022
11:00 A.M. – 11:15 A.M.
Zoom Video Conference Call

DRAFT MINUTES

MEMBERS PRESENT: Workforce Development Board: Charlie Woo, Garrett Gin, David Crippens, Miguel Cabral Veronica Corona, Jesse Cuevas, Steve Dahms (alt)., Dr. Alex Davis, Nancy Hoffman Vanyek, Jessica Ku Kim, Ruth Lopez Novodor, LaShondra Mercurius, Michael Murray, Kelly Nguyen, Gabriel Pimentel, Carmen Rad, David Rattray, Sharon Shelton (alt.), Joseph Stark

1. WDB Call to Order: 11:42 a.m. Chair Charles Woo.

2. Public Comment on Non-Agenda Items: None

ACTION ITEMS:

3. Consideration of the Minutes of August 26, 2021:

MOVED David Crippens/SECOND Mary Rose Ortega
Vote: Unanimous approval

4. Approval of Recommendations from the Workforce Development Board (WDB) Nominations/Membership Committee Regarding the Election of WDB Officers (President/Chair, Secretary, and Treasurer)

LaShondra Mercurius, Chair of the Nominations/Membership Committee presented the recommendations for the WDB Officers, Charles Woo, Patricia Perez, and Garret Gin.

MOVED David Rattray/SECOND Gabriel Pimentel - Unanimous approval

5. Approval of Workforce Development Board (WDB) Standing Committee Chairs:

   MOVED to Approve Nancy Hoffman Vanyek/SECOND David Rattray
   Vote: Unanimous approval

6. Acknowledgement and Acceptance of a $120,000 Grant from Bank of America Charitable Foundation to Underwriter Youth Work Experience Opportunities**Bank of America acceptance of $120,000 donation for youth employment internships and youth employment.

Garrett Gin, Bank of America gave brief remarks and stated that they are honored to continue to donate.

7. Approval of the Annual Financial Report/Statement of Revenue and Expenditures of the Workforce Development Board (WDB) Nonprofit 501 (c) (3) Corporation for the Period July 1, 2021 through June 30, 2022

Item 7 was TABLED.

8. NEXT MEETING: TBA

9. ADJOURN: Chair Charles Woo adjourned the meeting at 12:00 p.m.

4.

DATE: November 16, 2022

TO: Workforce Development Board (WDB)

FROM:

SUBJECT: **Approval of a Financial Report/Statement of Revenue and Expenditures of the Workforce Development Board (WDB) Nonprofit 501 (c) (3) Corporation for the Period July 1, 2021 through October 7, 2023**

REQUESTED ACTION:

BACKGROUND:

ADDITIONAL BACKGROUND:

ATTACHMENTS:

Description

- Item 4 - WDB_Non-Profit_Corporation_ Financial_Report_07.121-10.07.2022

Workforce **Development** Board
City of **Los Angeles**

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MEMORANDUM

DATE: November 16, 2022

TO: Charles Woo, Chair
Workforce Development Board (WDB)

FROM: Gregg Irish, Executive Director
Workforce Development Board (WDB)

SUBJECT: APPROVAL OF THE ANNUAL FINANCIAL REPORT/ STATEMENT OF REVENUE AND EXPENDITURES OF THE WORKFORCE DEVELOPMENT BOARD (WDB) 501(C) (3) CORPORATION FOR THE PERIOD JULY 1, 2021 THROUGH OCTOBER 7, 2022

REQUESTED ACTION:

That the Workforce Development Board (WDB) Receive and File the attached Annual Financial Report/Statement of Revenue and Expenditures.

BACKGROUND:

The WDB, in partnership with the City Council and the Mayor, oversees the administration of Workforce Innovation and Opportunity Act (WIOA) funding and programming pursuant to all related federal statutes, a WDB-Local Elected Official (WDB-LEO) agreement, and WDB bylaws.

The WDB is also a nonprofit charitable entity incorporated under Section 501(c) (3) of the Internal Revenue Code, and can raise and expend funds for workforce development endeavors of benefit to the public.

As such, the WDB has a business checking account that is managed by WDB staff. The beginning and ending balances of the WDB's checking account were $138,968.62 and $138,969.43, respectively, on May 11, 2021 and June 7, 2021. The ending balance as of October 7, 2022 was $249,092.19.

WDB staff is requesting that the attached Annual Financial Report/Statement of Revenue and Expenditures be received and filed.

CITY OF LOS ANGELES WORKFORCE DEVELOPMENT BOARD (WDB)
NONPROFIT 501(C) 3 CORPORATION
ANNUAL FINANCIAL REPORT/STATEMENT OF REVENUE AND EXPENDITURES

	Revenue	Expense	Balance	
Beginning Balance (05-11-21)			**$138,968.62**	
Ending Balance (06-07-21)	$1.06 Interest	.25 Taxes	**$138,969.43**	
07-08-21	1.91 Interest	.45 Taxes	$120,000.00 $258,970.89	
08-06-21	2.05 Interest	.49 Taxes	$258,972.45	
09-08-21	2.35 Interest	.56 Taxes	$258,974.23	
10-07-21	2.06 Interest	.49 Taxes	$258,975.80	
11-05-21	2.06 Interest	.49 Taxes	$850.40 $258,126.97	Check #1301
12-07-21	1.04 Interest	.24 Taxes	$158,970.89 $99,156.88	Check #1302
01-07-22	.85 Interest	.20 Taxes	$10,000.00 $109,157.53	
02-07-22	1.00 Interest	.24 Taxes	$10,000.00 $119,158.29	

	Revenue	**Expense**	**Balance**	
03-07-22	.91 Interest	.21 Taxes	$75.00	Check #1304
			$119,083.99	
04-07-22	1.01 Interest	.24 Taxes	$119,084.76	
05-06-22	.95 Interest	.22 Taxes	$119,085.49	
06-07-22	1.04 Interest	.24 Taxes	$119,086.29	
07-08-22	1.77 Interest	.42 Taxes	$120,000.00	
			$239,087.64	
08-05-22	1.84 Interest	.44 Taxes	$239,089.04	
09-08-22	2.22 Interest	.53 Taxes	$239,090.73	
10-07-22	1.92 Interest	.46 Taxes	$10,000.00	
			$249,092.19	
Ending Balance (10-07-22)			**$249,092.19**	

Deposit & Check Transaction Summary:

07-08-21 Donation from Bank of America Charitable Foundation/$120,000.00

11-05-21 Reimbursement (Check #1301) of a WDB Staff member for the Purchase of a Laptop Computer/$850.40

12-07-21 Transfer (Check #1302) to the Economic and Workforce Development Department (EWDD) for Youth Work Experience Payments/$158,970.89

01-07-22 Donation from Mizrahi Tefahot Bank LDT for Youth Work Experience Payments/$10,000.00

02-07-22 Donation from Linx for Youth Work Experience Payments/$10,000.00

03-07-22 Payment (Check #1304) to a state agency related to maintaining the WDB's nonprofit status/$75.00

06-16-22 Donation from Bank of America Charitable Foundation/$120,000.00

09-29-22 Donation from Linx for Youth Work Experience Payments/$10,000.00